## Businės Journal

## ★ College of Natural Medicine economic impact: \$55.8M

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Portland's National College of Natural Medicine had a \$55.8 million impact on the local economy in 2011, according to a new study by ECONorthwest.

Among its 2011 economic activity:

- \$25.8 million in direct spending on payroll and other operating costs.
- \$10.9 million in indirect spending on goods and other services.
- \$19.2 million in other spending related to the increased purchasing power of households impacted by the college.

The economic activity generated 613 jobs.

The study notes that the college is the only naturopathic medical school in Oregon so it generates spending that otherwise would not occur in Portland. It also estimates that every \$1 million the college spends generates an additional \$1.2 million spent by others.

The majority of the college's revenue comes from tuition, fees, gifts, contracts and sales.

It employs approximately 277 and has 550 graduate students.

The college paid for the study as part of its new 20-year master plan.

- The University of Oregon recently reported its economic impact at \$2.12B.
- Oregon State University recently reported its economic impact at \$2.06B.